

Special Notice

Credit Life and Disability Coverage For Your First United Federal Credit Union Loan

You made a wise choice when you chose First United Federal Credit Union for your loan, and a wiser choice to protect your loan with the Credit Insurance.

Over the last year, First United Federal Credit Union's benefit provider, American Modern Life Insurance Company, has experienced an increase in Credit Disability claims. Due to this trend, it is necessary to increase the premium rate for the Credit Disability Insurance Coverage on your existing loan(s) and line(s) of credit (not including credit card). These rates will be effective December 1st 2011 and will apply to the entire loan balance. The new rates are as follows:

For closed end loans, the 12 month rate will be \$2.18 (see Credit Insurance Disclosure for a schedule of premium rates.)

For open end loans, the premium rate will be \$1.40.

All rates are for each \$1,000 of outstanding balance per month.

The good news is that you also have life coverage and this rate will not change. Additionally, there will be no changes to your coverage or benefits. There is no need for you to respond to this notice. You will continue to enjoy the same peace of mind knowing your loan is protected in the unlikely event that circumstances in your life change.

If premium rates change in the future, you will be given at least 30 days notice of the change. Credit Insurance is optional coverage and you can cancel at any time during your loan term

If you have any questions, please feel free to contact (616) 532 -9067